

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
8	2/26/18	Open	Action	2/20/18

Subject: Approving the Sixth Amendment to the FY 2018 Capital Budget

ISSUE

Whether or not to approve the Sixth Amendment to the Fiscal Year 2018 Capital Budget.

RECOMMENDED ACTION

Adopt Resolution 18-02- _____, Approving the Sixth Amendment to the FY 2018 Capital Budget.

FISCAL IMPACT

FY 2018 Capital Budget Impact. Net increase = \$1,613,745

The net increase includes:

- Cemo Environmental Remediation - \$500,000 of Developer Contribution funds for a new project (M014) to conduct environmental remediation related to the Cemo Circle surplus disposition (M011).
- Bus Purchase for North Natomas Flyer Bus Service - \$1,113,745 of Proposition 1B and North Natomas Transportation Management Association contribution to purchase eight 32-foot long Starcraft Allstar buses.

and the transfer of funds for:

- 1225 R Street Office Lobby Remodel - \$107,000 transfer of Revenue Bond funds from Metro Roof Replacement Project (F027) to the 1225 R Street Project (F025).

DISCUSSION

SacRT's annual budgeting process includes Board adoption of budgets that reflect SacRT's expected funding at the time of preparation. Periodically, project developments and changes to funding require revisions to the project budgets after the Capital Budget is adopted. Staff has identified a few such necessary revisions as detailed below:

- Cemo Environmental Remediation: The Cemo Circle property was declared surplus in January 2015. The purchaser has agreed to fund the environmental remediation, up to a cost of \$500,000, via a series of additional deposits that will be deducted from the purchase price of the property.
- 1225 R Street Office Lobby Remodel: The funds will be used to remodel the 1225 R Street Office and Lobby, due to an increase in the Connect Card team. The project will include relocating the Connect Card staff that currently occupy the Customer Service Lobby to the office area, an additional transaction window for face-to-face interaction with customers, and an expansion of the customer service and lobby areas to prevent customer overflow to the

Approved:

Presented:

Final 02/21/18

General Manager/CEO

Director, Office of Management and Budget

J:\Board Meeting Documents\2018\03 February 26, 2018\FY18 Capital Budget Amendment No 6 - DG Edits.doc

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
8	2/26/18	Open	Action	2/20/18

Subject: Approving the Sixth Amendment to the FY 2018 Capital Budget

sidewalk. The \$107,000 in Revenue Bonds funds for this project (F025) will be transferred from budget savings on the Metro Roof Replacement Project (F027).

- North Natomas: These funds will be used to purchase eight 32-foot long Starcraft Allstar buses for North Natomas Service as outlined in the CalACT/MBTA Contract with Creative Bus and the North Natomas Flyer Bus Service Issue Papers which are scheduled to be heard on the same night as this Budget Amendment issue paper.

Board approval is required to amend the changes to the FY 2018 Capital Budgets. Per Title VI, Chapter 2, Article 1, § 6.2.1.03 of the Administrative Code changes to the total amount of capital project budgets above certain percentages must be approved by the Board and per § 6.2.1.4 the addition or deletion of a capital project must be approved by the Board.

RESOLUTION NO. 18-02-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

February 26, 2018

APPROVING THE SIXTH AMENDMENT TO THE FISCAL YEAR 2018 CAPITAL BUDGET

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Sixth Amendment to the Fiscal Year 2018 Capital Budget to add the new Cemo Environmental Remediation project in the amount of \$500,000, to transfer \$107,000 from the Metro Roof Replacement Project (F027) to the 1225 R Street Project (F025), and to fund \$1,113,745 for eight buses is hereby approved.

PATRICK KENNEDY, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Cindy Brooks, Assistant Secretary